## Message Text

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PAGE 01 STATE 088507 ORIGIN EUR-12

INFO OCT-01 ISO-00 EB-08 TRSE-00 INR-07 CIAE-00 SS-15 AID-05 XMB-02 OPIC-03 IO-13 /066 R

DRAFTED BY EUR/SE:RRDELABARRE:RAH
APPROVED BY EUR:REBARBOUR
EUR/SE:NCLEDSKY
EUR/RPE:PLAASE (SUBS)
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R 200038Z APR 77 FM SECSTATE WASHDC TO USMISSION OECD PARIS INFO AMEMBASSY ANKARA

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E.O. 11652: N/A

TAGS: EAID, EFIN, OECD, TU

SUBJECT: TURKEY CONSORTIUM MEETING

REF: OECD PARIS 10998

- 1. WASHINGTON AGENCIES DO NOT PLAN TO SEND ANYONE TO BRIEF MID-MAY INFORMAL CONSORTIUM MEETING WITH PERMANENT DELEGATIONS IN PARIS.
- 2. WE BELIEVE MEETING CAN BE USED TO REMIND TURKS THAT GOT WILL HAVE TO COME TO GRIPS WITH SUBSTANTIAL SHORT-TERM ECONOMIC PROBLEMS PRIOR TO MULTILATERAL CONSIDERATION OF ITS POSSIBLE NEEDS. FUTURE SUCCESS OF TURKEY'S EFFORTS TO FIND ADDITIONAL FINANCING FROM FOREIGN GOVERNMENTS, INTERLIMITED OFFICIAL USE

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NATIONAL ORGANIZATIONS AND PRIVATE BANKS WOULD APPEAR TO DEPEND HEAVILY ON WILLINGNESS TURKISH GOVERNMENT TO INTRODUCE FISCAL AND OTHER ECONOMIC REFORMS AND ACCEPT LOWER GROWTH RATE IN ORDER TRIP BALANCE OF PAYMENTS DEFICIT. WE ASSUME TURKS WILL NOT BE VERY RESPONSIVE TO DISCUSSION OF NEED FOR REFORMS PRIOR TO TURKEY'S JUNE 5 NATIONAL ELECTIONS AND THUS WE DO NOT THINK THERE IS ANY POINT TO PURSUE SUCH

MATTERS IN ANY DEPTH AT MAY MEETING.

3. EMBASSY ANKARA VIEWS WOULD BE WELCOME. VANCE

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NNN

## Message Attributes

Automatic Decaptioning: X

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**Current Classification: UNCLASSIFIED** Concepts: CONSORTIUMS, MEETINGS

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Disposition Comment: 25 YEAR REVIEW

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